

TERMS OF REFERENCE FOR AN ENDOWED FUND

NAME OF ENDOWED FUND (OTSS¹)

Costco Canada Scholarship

INTRODUCTION

Costco Wholesale Corporation operates an international chain of membership warehouses that carry quality, brand name merchandise at substantially lower prices than are typically found at conventional wholesale or retail sources. The warehouses are designed to help small-to-medium-sized businesses reduce costs in purchasing for resale and for everyday business use. Individuals may also purchase for their personal needs. Costco is known for carrying top quality national and regional brands, with 100% satisfaction guaranteed, at prices consistently below traditional wholesale or retail outlets.

The Costco Canada Scholarship Fund began in 2012. Costco provides financial support to first-year students entering a business program who might not otherwise be able to achieve their educational goals. To date, Costco has created eight scholarships in universities across Canada, and it plans to create additional scholarships in the years ahead in areas where Costco stores are located.

The donor wishes to thank the Government of Ontario for its contribution under its matching program.

PURPOSE OF FUND

To provide support to first-year Telfer School of Management students in need who might not otherwise be able to achieve their educational goals. Students must have promising entrance grades. They will receive a scholarship throughout their four years in the program.

SCHOLARSHIP DETAILS

Eligibility Criteria

The applicant must:

1. be a Canadian citizen, a permanent resident or a person with the protected/refugee status;
2. be enrolled full-time in first year of their program and be admitted to the Telfer School of Management with an average of 75% or more;
3. meet the Ontario residency requirements, as per OSAP² rules; and
4. demonstrate financial need, as determined by the Financial Aid and Awards Service of the University of Ottawa.

¹ OTSS: *Ontario Trust Student Support*

² OSAP: *Ontario Student Assistance Program*

Value of the award:	\$2,000 per year
Number of awards:	Minimum of two
Frequency of the award:	Annual
Level or program of study:	Undergraduate
Application contact:	Financial Aid and Awards Service
Application deadline:	March 31
Renewable:	If the applicant still demonstrates financial need and maintains a minimum average of 75% or more.

APPLICATION PROCEDURE

Applications must be made through Online Scholarships and Bursaries, which can be accessed through uozone.uOttawa.ca, and should include:

1. the Financial Questionnaire.