TERMS OF REFERENCE FOR A NON ENDOWED FUND

NAME OF NON ENDOWED FUND

Insolvency Institute of Canada Prize in Insolvency Studies

INTRODUCTION

This prize was generously created by the Insolvency Institute of Canada.

PURPOSE OF FUND

Award a prize to the student who has achieved the highest mark in the Insolvency and Bankruptcy course at the Faculty of Law, Common Law Section (CML3212 and CML3712).

PRIZE DETAILS

Eligibility Criteria

The applicant must:

1. be a Canadian citizen, a permanent resident, a person with the protected/refugee status or an international student;

2. be registered in an undergraduate program at the Faculty of Law, Common Law Section of the University of Ottawa; and

3. have achieved the highest mark in the Insolvency and Bankruptcy course at the Faculty of Law, Common Law Section (CML3212 and CML3712). The prize will be awarded to the student with the highest mark out of all students registered in both CML3212 and CML3712.

Note: The Common Law Section will contact the recipient of the prize to obtain their consent for sharing their name, their email address and the grade they achieved in the course with the Insolvency Institute of Canada.

Value of the award: $1,000

Number of awards: One

Frequency of the award: Annual

Level or program of study: Undergraduate

APPLICATION PROCEDURE

No application is required. The prize is awarded automatically. In case of a tie among several candidates, the average obtained in the compulsory courses for the program of study (rounded to two decimal places) is used to determine the recipient. If there is still a tie, the recipient will be selected by the Common Law Section, based on the student's academic record.